

**CATAWBA COUNTY, NORTH CAROLINA**  
**Statement of Net Assets**  
**June 30, 2004**

	Primary Government		
	Governmental Activities	Business-type Activites	Total
<b>ASSETS</b>			
Cash and investments	\$ 84,981,542	\$ 13,416,628	\$ 98,398,170
Certificates of Deposits	-	-	-
Taxes receivable - net	3,179,524	-	3,179,524
Due from other governments	11,258,267	128,592	11,386,859
Notes receivable	1,293,992	-	1,293,992
Other receivables	3,797,157	473,896	4,271,053
Interest receivable	441,728	63,442	505,170
Inventories	238,517	-	238,517
Prepaid items	22,450	-	22,450
Restricted cash and investments	8,043,660	-	8,043,660
Other assets	-	-	-
Capital assets:			
Land, improvements, and construction in progress	10,710,195	9,527,566	20,237,761
Other capital assets, net of depreciation	62,207,198	5,844,026	68,051,224
Net investment in joint venture	426,507	-	426,507
<b>Total assets</b>	<b>\$ 186,600,737</b>	<b>\$ 29,454,150</b>	<b>\$ 216,054,887</b>
<b>LIABILITIES</b>			
Accounts payable and accrued liabilities	\$ 10,043,185	\$ 544,609	\$ 10,587,794
Unearned revenues	849,818	70,946	920,764
Long-term liabilities			
Due within one year	7,849,778	104,839	7,954,617
Due in more than one year	61,726,036	3,654,861	65,380,897
<b>Total liabilities</b>	<b>\$ 80,468,817</b>	<b>\$ 4,375,255</b>	<b>\$ 84,844,072</b>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	\$ 72,847,615	\$ 15,371,592	\$ 88,219,207
Restricted			
Public safety	426,507	-	426,507
Capital for schools	11,720,093	-	11,720,093
Register of Deeds	130,211	-	130,211
Debt service	-	-	-
Capital projects	-	-	-
Other	-	-	-
Unrestricted	21,007,494	9,707,303	30,714,797
<b>Total net assets</b>	<b>\$ 106,131,920</b>	<b>\$ 25,078,895</b>	<b>\$ 131,210,815</b>

The accompanying notes are an integral part of the financial statements.

Component Units	
Catawba Valley Medical Center	Catawba County ABC Board
\$ 10,605,114	\$ 447,069
1,420,895	91,697
-	-
994,882	-
-	-
24,048,191	2,406
104,371	-
2,633,948	1,285,091
1,087,748	5,108
5,532,820	-
20,263,487	-
3,955,199	255,947
60,435,458	2,084,314
-	-
<u>\$ 131,082,113</u>	<u>\$ 4,171,632</u>
\$ 22,960,457	\$ 547,139
-	-
6,222,186	-
21,402,517	-
<u>\$ 50,585,160</u>	<u>\$ 547,139</u>
\$ 39,912,253	\$ 2,318,555
-	21,706
-	-
-	-
1,118,733	-
4,265,052	-
149,035	-
35,051,880	1,284,232
<u>\$ 80,496,953</u>	<u>\$ 3,624,493</u>